

STATE OF SOUTH CAROLINA) NOTE AND MORTGAGE
)
COUNTY OF GREENVILLE) ASSUMPTION AGREEMENT

MEMORANDUM OF AGREEMENT, made and entered into this 24th
day of April, 1975, by and between THE SOUTH CAROLINA
NATIONAL BANK, having its principal place of business at 1241 Main
Street, Columbia, South Carolina (hereinafter called "Payee"),
and Marilyn A. Flowers who resides at _____
8 Ellesmere Drive, Greenville, S. C. (hereinafter called
"Assumptor").

W I T N E S S E T H :

WHEREAS, Payee is the owner and holder of the Note of
✓ Jimmy L. Mixon and ✓ Nancy B. Mixon (hereinafter called "Original
Borrower"), dated January 11, 1974, in the original
principal sum of Twenty-five Thousand Nine Hundred Fifty and No/100
(\$ 25,950.00) Dollars (copy attached hereto as Exhibit "A"),
secured by a Mortgage of even date and like amount, recorded
January 21, 1974, in Book 1300, at page 203
among the land records of the aforesaid county (copy attached hereto
as Exhibit "B"), and

WHEREAS, contemporaneously with these presents,
Jimmy L. Mixon and Nancy B. Mixon (the Original Borrower and immediate
predecessor in title) did bargain, sell and convey to Assumptor
all that real estate covered by the hereinabove set forth Mortgage,
and,

WHEREAS, Assumptor, as a portion of the consideration for
said conveyance, did specifically assume the indebtedness evidenced
and secured by the subject Note and Mortgage.

WHEREAS, said Mortgage contains the following provision
concerning sale or transfer by the Original Borrower of the pro-
perty security thereunder:

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